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AD HOC ANNOUNCEMENT

Reinach (Aargau), 12 November 2024
[Ad hoc announcement pursuant to art. 53 LR]

Montana Aerospace AG announces successful closing of divestment of its e-mobility segment

Montana Aerospace AG (the "Company") and its operating subsidiaries (the "Group" or "Montana Aerospace"), a leading, highly-vertically integrated manufacturer and supplier of system components and complex assemblies for the aerospace-, e-mobility- and energy industry with worldwide engineering and manufacturing operations, today announces the successful closing of the divestment of Alu Menziken Extrusion AG ("Alu Menziken Group" or "Alu Menziken")

Montana Aerospace today announces the successful closing of the divestment of Alu Menziken Group. Alu Menziken incorporated the former e-mobility segment of Montana Aerospace AG.

In June 2024, Montana Aerospace signed an agreement with Mengtai Group to divest 100% of shares of Alu Menziken (see ad hoc announcement of the Company dated 12 June 2024).

For the Group, this transaction represents a critical step in executing the previously announced strategy to streamline the portfolio towards a more focused aerostructures player. Furthermore, the deal guarantees Alu Menziken an eminent new owner, who will support the company in the best possible way to realize its growth plans.

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About Montana Aerospace AG

Montana Aerospace AG is a leading manufacturer of system components and complex assemblies for the aerospace industry, with worldwide engineering and manufacturing operations. The Company has approximately 7,500 highly skilled employees (still including the employees of the e-mobility segment) at 23 locations on four continents – designing, developing and producing ground-breaking technologies for tomorrow's aerospace, e-mobility and energy industries made of aluminium, titanium, composite, copper and steel.

Disclaimer

Statements contained herein may constitute "forward-looking statements". Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "plan", "expect", "anticipate", "estimate", "believe", "intend", "project", "goal", "aim" or "target" or the negative of these words or other variations of these words or comparable terminology.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company's or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.